



MARKET OVERVIEW

NIFTY OPEN INTEREST

STOCK OPEN INTEREST

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# MARKET OVERVIEW

## Indices Snapshot :

Nifty	18-07-2024	16-07-2024	Chng	%Chng
Spot	24800.85	24613.00	<b>187.85</b>	<b>0.76%</b>
Fut	24811.15	24644.45	<b>166.7</b>	<b>0.68%</b>
Open Int	15226150	14489525	<b>736625</b>	<b>5.08%</b>
Implication	LONG BUILDUP			
BankNifty	18-07-2024	16-07-2024	Chng	%Chng
Spot	52620.7	52396.8	<b>223.9</b>	<b>0.43%</b>
Fut	52657.25	52529.05	<b>128.2</b>	<b>0.24%</b>
Open Int	2148585	2123040	<b>25545</b>	<b>1.20%</b>
Implication	LONG BUILDUP			

## Nifty Technical View : 19-07-2024

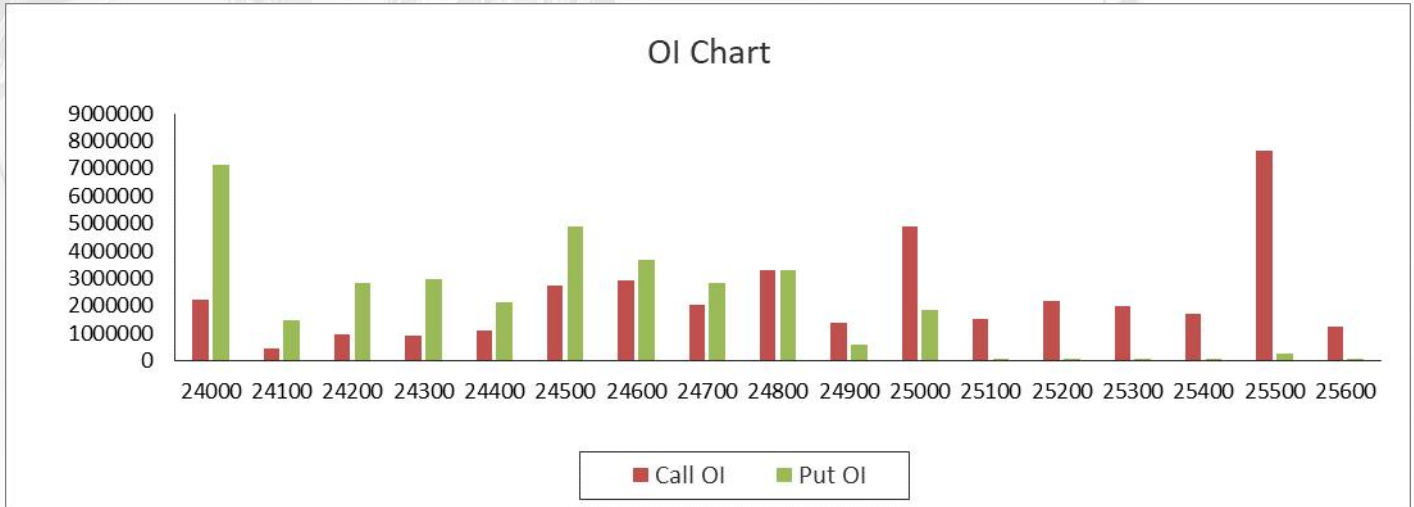
Index	Nifty	S2	S1	Pivot	R1	R2
Close Price	<b>24800.85</b>	<b>24381</b>	<b>24591</b>	<b>24714</b>	<b>24924</b>	<b>25048</b>

Nifty opened on a negative note and witnessed extreme volatility on either side for most part of the session. However later hour buying momentum pulled index higher to end on a strong note. Nifty closed at 24801 with a gain of 188 points. On the daily chart index has formed a sizable bullish candle forming higher High-Low compare to previous session and has closed above previous eight session's high indicating positive bias. The chart pattern suggests that if Nifty crosses and sustains above 24850 level it would witness buying which would lead the index towards 24950-25000 levels. Important Supports for the day is around 24600 However if index sustains below 24600 then it may witness profit booking which would take the index towards 24500-24400 levels.

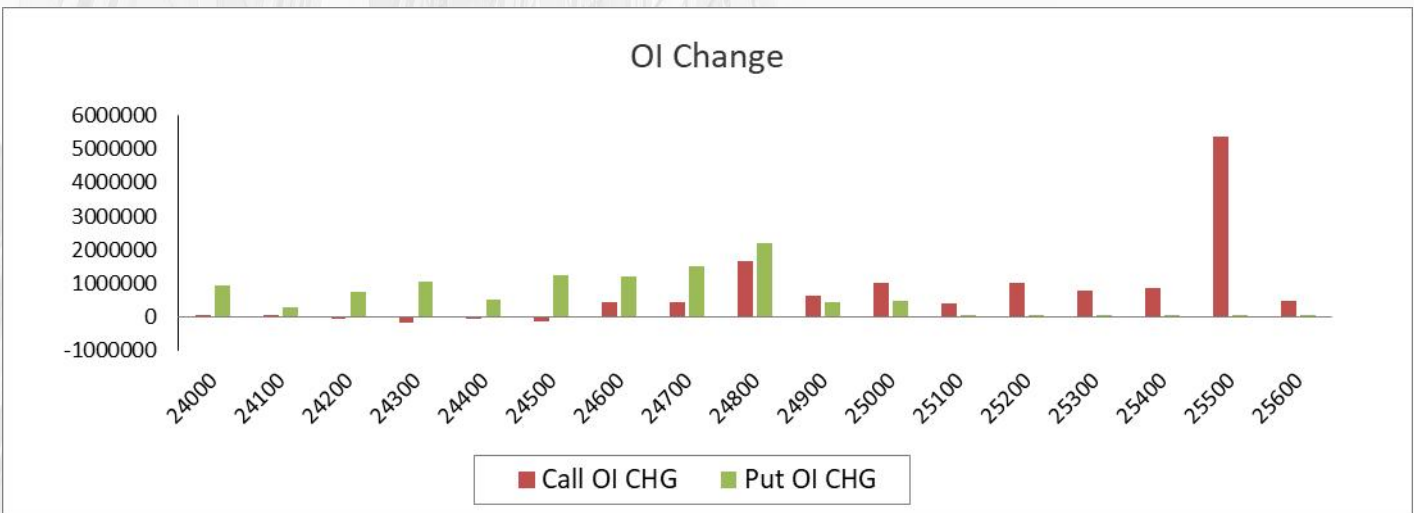


# NIFTY OPEN INTEREST

## Nifty Open Interest : Weekly Expiry 25-07-2024



## Nifty Open Interest Change : Weekly Expiry 25-07-2024



- India Volatility Index (VIX) changed by 1.37% and settled at 14.42.
- The Nifty Put Call Ratio (PCR) finally stood at 1.32 vs. 1.12 (16/07/2024) for 25 July 2024 weekly expiry.
- The maximum OI outstanding for Call was at 25500 with 76.40 lacs followed by 25000 with 48.76 Lacs and that for Put was at 24000 with 71.55 lacs followed by 24500 with 48.69 lacs.
- The highest OI Change for Call was at 25500 with 53.57 lacs Increased and that for Put was at 24800 with 22.11 lacs Increased.
- Based on OI actions, we expect Nifty to remain in a range from 25000 – 24800 either side breakout will lead the further trend.

# STOCK OPEN INTEREST

## Long Buildup - Top 5

Securities	LTP	Chg %	OI	OI Chg (%)	INTRADAY - RANGE	
					Support	Resistance
INDIACEM 25 Jul 2024	347.45	7.59	16762000	40.53	329	360
SBILIFE 25 Jul 2024	1656	2.05	8488500	11.18	1620	1677
MUTHOOTFIN 25 Jul 2024	1844.55	0.36	4999500	11.15	1823	1878
ONGC 25 Jul 2024	332.35	2.96	93491475	10.51	325	336
TCS 25 Jul 2024	4304.25	3.1	18764200	10.22	4202	4360

## Short Buildup - Top 5

Securities	LTP	Chg %	OI	OI Chg (%)	INTRADAY - RANGE	
					Support	Resistance
LTF 25 Jul 2024	184.52	-0.26	94621172	20.03	181	189
LTTS 25 Jul 2024	4745	-1.19	1561800	14.79	4667	4807
HAL 25 Jul 2024	5008	-6.31	14059200	10.63	4873	5240
EICHERMOT 25 Jul 2024	4909.8	-0.18	3416000	10.01	4822	4977
JINDALSTEL 25 Jul 2024	990.65	-2.29	16062500	8.15	976	1009

## Short Covering - Top 5

Securities	LTP	Chg %	OI	OI Chg (%)	INTRADAY - RANGE	
					Support	Resistance
BERGEPAIN 25 Jul 2024	522.1	0.27	19110960	-5.05	513	529
JKCEMENT 25 Jul 2024	4397	0.22	626500	-3.5	4358	4433
AMBUJACEM 25 Jul 2024	691.95	0.93	31209300	-3.46	683	697
BPCL 25 Jul 2024	317.6	0.19	66308400	-3.08	314	321
HDFCAMC 25 Jul 2024	4169.1	1.64	2797800	-2.49	4101	4207

## Long Unwinding - Top 5

Securities	LTP	Chg %	OI	OI Chg (%)	INTRADAY - RANGE	
					Support	Resistance
TATACHEM 25 Jul 2024	1060	-0.67	10300400	-8.83	1048	1072
BALRAMCHIN 25 Jul 2024	447.95	-0.73	7992000	-4.57	445	452
GRANULES 25 Jul 2024	518.9	-0.42	10402000	-3.95	512	524
LAURUSLABS 25 Jul 2024	458	-1.8	17384200	-3.83	452	465
ASIANPAINT 25 Jul 2024	2936.6	-0.45	14641000	-3.69	2871	2983

## Terminology used in the report:

### India VIX:

India Volatility Index measures the volatility of NIFTY 50 for next 30 calendar days. It is calculated based on the buy sell price of nifty 50 options. Higher the India VIX, higher the expected volatility and vice-versa.

### PCR Ratio:

The ratio of put trading volume divided by the call trading volume. For example, a put/call ratio of 0.74 means that for every 100 calls bought, 74 puts were bought. The PCR around 0.60-0.70 is oversold zone and PCR around 1.70-1.80 is overbought zone as per the historical data.

### Open Interest:

Open interest(OI) is the total number of outstanding contracts that are held by market participants at the end of each day.

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